

MEMORANDUM

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Should a reader require a copy of the Memoranda, please address the request to

fernando.matos.rosa@sapo or fernando.matos.rosa@skynet.be.

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EU RELEASES ADDITIONAL EMERGENCY ASSISTANCE IN AFRICA AND ASIA

With the humanitarian situation drastically deteriorating in a number of countries and regions, the EU is releasing urgent assistance to prevent critical consequences. A total of additional €28.7 million have been allocated to respond swiftly to the most urgent humanitarian needs. *"Humanitarian needs worldwide reached record levels last year. We are mobilising the last reserves of the Commission's 2016 budget to help cover the most urgent needs, in particular in countries where the humanitarian response is underfunded. We will continue to support the most vulnerable people worldwide with EU aid in 2017,"* said Commissioner for Humanitarian Aid and Crisis Management Christos **Stylianides**. The biggest part of the package, €10 million, will go to humanitarian assistance in Somalia, a country that is currently facing a severe and worsening drought that has left additional hundreds of thousands of people short of food and water. Another €8 million will address the needs of the increasing numbers of displaced people and recent returnees in Afghanistan, who have been particularly hard hit by the sub-zero winter – as well as vulnerable Afghan refugees in Iran. Other humanitarian assistance will go to populations affected by conflict in Myanmar, to Egypt where the influx of refugees, asylum seekers and migrants from Syria, Iraq and sub-Saharan Africa continues, and to vulnerable people in Libya, where the humanitarian situation remains very fragile. The EU will allocate further assistance to address humanitarian needs worldwide from its 2017 humanitarian budget. (EC 06-01-2017)

ANGOLA'S UNITEL TAKES CONTROL OF BANCO DE FOMENTO ANGOLA



Angolan mobile telecommunications company Unitel on Thursday concluded the purchase of 2% of the Banco de Fomento Angola (BFA) bank from Portuguese bank BPI, and now controls 51.9% of the Angolan financial institution, the company said in statement.

The statement said that Mario da Silva Leite will become the BFA bank's chairman.

In a statement released by the Portuguese Market Securities Commission, Banco BPI said "the shares of Banco BPI and Unitel in BFA became, respectively, 48.1% and 51.9%" and Fernando Ulrich and José Amaral Pena resigned as chairman and member of the Board of Directors of BFA.

BPI's shareholders approved on 13 December, at the second attempt, the partial sale of the BFA by BPI, losing control of this Angolan bank founded in the late 1990s.

In September, the board of BPI, led by Artur Santos Silva and Fernando Ulrich, proposed the sale of 2% of BFA to Unitel, for 28 million euros and submitted this operation as the "only solution" for BPI to meet the requirements of the European Central Bank to reduce exposure to the Angolan market. (06-01-2017)

ANGOLAN BANK BANCO DE POUPANÇA E CRÉDITO RESUMES LENDING TO THE ECONOMY

Angolan bank Banco de Poupança e Crédito (BPC) will resume lending to the economy over the first quarter of 2017, the bank's chief executive, Zinho Baptista said recently.

BPC announced in mid-2015 it was spending credit to the economy, explaining the move was due to the reduction of resources due to low oil prices on the international market.

In that period, the state began to collect less revenue from the sale of oil and, because of this, fewer funds have been available to BPC, the largest State bank, to lend to businesses and families. The bank has the highest rate – 23% – of loans that are non-performing or overdue for more than 90 days in the Angolan financial system.

BPC's shareholders are the Finance Ministry, representing the Angolan State, the Social Security Fund of the Angolan Armed Forces and the National Social Security Institute (INSS).

On Wednesday, the BPC increased its number of branches across the country from 442 to 444 by opening two new branches in Luanda.

The bank said opening the two branches was intended to optimise its distribution channels and improve services provided to customers of the largest public bank in Angola, which has 163 branches in Luanda alone. (06-01-2017)

CHINA AIMS TO CONSTRUCT INTERNATIONAL ROAD TRANSPORT SYSTEM BY 2020

China seeks to construct an open, modern and efficient international road system by 2020 to facilitate international transport and strengthen [connectivity](#) among countries along the Belt and Road, a senior official of the Ministry of Transport has revealed.

Mr. Wang Shuiping said that [China](#) will advance transport infrastructure construction along the Belt and Road, improve customs clearance efficiency and strengthen emergency rescue capabilities to facilitate international transport.

The move is aimed to develop economic corridors with countries along the Belt and Road, reduce cross-border transport costs and improve transport services and efficiency said Mr. Shuiping.

Proposed by China in 2013, the Belt and Road is an infrastructure and trade network aiming to connect Asia with Europe and Africa along ancient trade routes.

Regions along the Belt and Road account for 63 percent of the global population and 29 percent of the global economy, statistics show.

According to the Chinese government officials they are currently in talk with various government officials so that they can carry out the project by 2020.

The officials added that the project will be one of kind as it will upgrade the way Africa conducts business and above all improve the trade system.

"Africa is on the growth and having a more transport system will ensure that transport within the borders is eased up at a lower cost and we will do that by the year 2020" he added

This will be one of the biggest projects that China will be carrying out in Africa after having numerous projects ongoing in many countries.

Once the project is complete China will be having the largest portfolio in Africa in terms of road construction compared to very many countries eyeing in Africa. (COR 15-12-2016)

ANGOLA-CHINA CHAMBER OF COMMERCE WANTS TO STRENGTHEN RELATIONS WITH CHINESE PROVINCES

The president of the newly created Angola-China Chamber of Commerce (CAC), Arnaldo Calado announced that moves are afoot to create CAC offices in all provinces of China.

"We are twinning our Angolan provinces with Chinese provinces that have the same type of industries to increase communication and facilitate business," said Calado during the inauguration ceremony of the 18 provincial delegates of the CAC.

The president of the CAC noted that there are 600 projects in the provinces to develop the economy, but highlighted the areas of agriculture and livestock.

Calado said that it was important to establish partnerships between businesspeople from Angola and China taking advantage of the funds granted by the Chinese government to support the economic development of Angola.

“We will help entrepreneurs from the provinces to submit development projects that may receive financial support from China,” he said. (16-12-2016)

US BUILDING \$253M EMBASSY IN MOZAMBIQUE



The United State ambassador to Mozambique, Dean Pittman, has launched the construction of a new embassy in the capital, Maputo's coast at a cost of \$253 million.

The site was once occupied by the derelict Four Seasons hotel which was left unfinished at the time of Mozambican independence in 1975.

Several attempts to finish, or convert it, came to fruition and it remained a gigantic eyesore until it was demolished in 2007.

The new US embassy will be an isolated building, and its closest neighbour will be the Polana Casino, the only casino in Maputo.

According to Pittman, the construction of the embassy complex will provide jobs for about 130 Mozambicans and he expected the job, which has been planned for almost a decade, to be complete in 2019.

“This new embassy will be a symbol for present and future generations of the strong and growing relations between the United States and Mozambique”, said the ambassador.

“It will remind all of us of the lasting friendship we have maintained for more than 40 years and will motivate us to continue developing our international partnership”, he was quoted as saying by state-controlled Radio Mozambique on Friday.

“At moments when our nations are prospering, and at moments when one or both are facing serious challenges, this impressive structure will always be a strong reminder of the longevity of our commitment to a close and long term bilateral relationship”, he added.

“Today’s ceremony literally cements our confidence in the potential of Mozambique as a leader on the African continent and in the world community”, said Pittman.

“This new embassy is an American investment in our relation with Mozambique, an investment in the people of Mozambique, an investment in the economy of Mozambique – an investment that we know will stand the test of time”.

For his part, Mozambican Foreign Minister Oldemiro Baloi stressed the excellent relations between the US and Mozambique.

Baloi reiterated the Mozambican government’s commitment to maximising the existing potential and consolidating a partnership for mutual gain in the political, diplomatic, economic, social and cultural fields.

Baloi added that a more active and visible presence of the US in Mozambique will symbolise the determination to follow “a relationship of mutual respect and permanent dialogue”. (APA 16-12-2016)

CIMAF OPENS NEWLY CONSTRUCTED CEMENT PLANT IN GHANA

Moroccan cement producer [CimentsAfrigue](#)(CIMAF) has opened a US \$ 62.9million newly constructed cement plant in Ghana following its inauguration by President John Dramani Mahama in the free zone commune, Tema.

As the sole Moroccan investment in Ghana, with a fix production capacity of 1million tons yearly, the corporation is also building an auxiliary paper factory to manufacture cement paper bag for cement packaging, generating more than 200 jobs at the operational stage, and extra 5000 indirect jobs in cement distribution and transport haulage.

Minister of Employment and Labour Relation, Haruna Iddrisu, said the scheme will add immensely to the construction sector, and employment creation and the growth of the economy of 1million tons of cement production.

“Ghana is a safe and secure place of investment and the reality of the commissioning remains a sign of the confidence of investors in Ghana’s economic headship.”

Mr. Iddrisu said more than 1000 jobs were generated at the construction stage and at the operational stage 200 additional jobs were also generated whilst noting that government will acknowledge fair trade practices and competition

“It is the hope of the President of Ghana to guarantee that the International Trade Commission will start work in earnest to make certain just and equitable trade and sanction heavily those who will hide behind export subsidizing to undercut local cement manufacture and the local cement industry as a whole,” he noted.

He confirmed that apart from direct foreign investment by Cimaf, government is seeking to further to working with them to sustain Ghana’s housing sector.

President of Cimaf, Anas Sefrioui said that an investment of this kind will allow Ghana to achieve adequacy in cement production.

He pointed out that 95percent of the company will be completely managed by Ghanaian human resources. “For this reason the company has sent 30 Ghanaian technicians to Morocco for a three month training course to guarantee the permanency of the project in the years to come.”

The plant consists of up to date equipment like cement grinding, laboratory, packaging unit and others. Cimaf has outfitted plants in various regions of Africa such as Angola, Tanzania, and Senegal, with other plants under construction in Mauritania and Chad. (COR 15-12-2016)

ANGOLA INCREASES OIL PRODUCTION IN NOVEMBER

Oil production in Angola in November reached 1.692 million barrels per day representing 124,800 barrels per day more than in October, according to the monthly report data from the Organisation of Petroleum Exporting Countries (OPEC).

According to Portuguese news agency Lusa, with this production Angola equalled Nigeria, which increased production by 62,700 barrels per day.

In October, Nigeria was Africa’s largest oil producer overtaking Angola, which had stayed ahead for the previous seven months.

Since 2014 Angola has faced an economic, financial and currency crisis due to the sharp drop in oil revenues following the fall in international prices.

In the first half of this year Angola produced an average of 1.77 million barrels of crude oil per day. (16-12-2016)

MOZAMBIQUE BOUND \$450M MANDRAX SEIZED IN INDIA



Indian agencies have seized a record 23.5 metric tons of Mandrax tablets, Quaaludes from a town in Rajasthan valued at \$450 million and the final product was slated for delivery to Mozambique or South Africa, APA has observed on Friday.

According to media reports monitored by APA on Friday, an Indian government agency investigating the case has arrested a producer of a flopped Bollywood film and follow-up operations are underway to nab others involved with the drug syndicate.

It is reported that a former Bollywood actress was arrested earlier in a separate case, where large quantities of another drug were seized

The Central Board of Excise and Customs (CBEC) chairman Najib Shah said on Friday that “the total number of tablets is estimated to be about 20 million, and weigh about 23.5 metric tons. The international market value of the seized tablets is estimated to be over \$450 million,”

Methaqualone, sold under the brand name Quaalude in the US and Mandrax in the UK and South Africa, is a sedative and hypnotic medication.

It is used as a recreational drug in Africa and Asia.

In India, the pills are known by street names: M-pills, buttons, or smarties and they are usually mixed with cannabis and smoked.

“This is one of the largest seizures of Methaqualone, not only in India but also in the world,” Shah added.

The Secretary-General of the global policing agency, Interpol, Ronald Noble said Mozambique is increasingly becoming a hub for drug trafficking from Asia and Latin America to Europe (APA 16-12-2016)

EUROMED INVEST BACKS PROJECT TO FIGHT MEDICAL DESERTS IN AFRICA



Anass El Hilal, French-Moroccan founder of the innovative MedTrucks project, received backing and coaching at the DiasporaLab held by the EU-funded EUROMED Invest project in 2016. His initiative aims to fight against medical deserts in Africa and improve access to health care by providing mobile medical units.

By participating at the EUROMED Invest masterclass DiasporaLab, Anass El Hilal was able to present his project to experts and key Moroccan investors and receive coaching on how to promote and enhance his project.

A [pilot project](#) of mobile dialysis units will soon be launched across Morocco in the framework of the MedTrucks project.

The aim of the **EUROMED Invest** project is to boost private business and investment within the Euro-Mediterranean region to contribute to inclusive economic development. The project’s activities aim to empower Euro-Med business and investment networks to implement targeted strategies in support of SME development in specific sectors: agri-food, water and alternative energies, tourism, transport and logistics, cultural and creative industries. (Euromed 12-12-2016)

MOVEMENT IN THE PORT OF LUANDA, ANGOLA, FALLS IN THIRD QUARTER

In the third quarter of 2016 the Port of Luanda handled 1.821 million tonnes of cargo, representing a fall of about 9% over the same period of 2015, Angolan news agency Angop reported.

Containerised cargo fell by 11%, while the non-containerised cargo was down 4%.

During the third quarter of the year 190 long haul vessels moored at the Port of Luanda, against 217 in 2015.

In an attempt to reverse the situation of the port, which handles 75% of Angola's imports, the managers of the Port of Luanda are preparing a five-year action plan to improve port services, reduce operating costs and developing synergies. (16-12-2016)

AIR DJIBOUTI RESUMES DIRECT FLIGHT TO ETHIOPIAN TOWN



Air Djibouti resumed its direct flight to Dire Dawa town in Ethiopia on Thursday, after it was interrupted for the past 26 years.

Mayor of Dire Dawa, Ibrahim Usman and members of his cabinet and community members extended a warm welcome to officials of Djibouti and the management members of Air Djibouti when Air Djibouti Dash 4 100-737 touched down at Dire Dawa Airport.

The inauguration of the branch office of Air Djibouti in Dire Dawa coincided with the resumption of direct flight.

The Djibouti-Dire Dawa direct flight would play a crucial role in increasing the GDP of the country by accelerating rapid transport service for Ethiopian and Djiboutian business persons, according to Mayor Ibrahim who spoke on the inaugural ceremony.

He said the reopening of Air Djibouti flight service would further enhance the economic, social and cultural relations between Ethiopia and Djibouti.

It would also serve as an alternative means of transport for the two countries, helping them strengthen their diplomatic ties, Ibrahim added.

Air Djibouti representative in Ethiopia, Daniel Wubshet said the airline will make four weekly flights to Dire Dawa, facilitating fast transportation of import and export commodities between the two nations.

Diplomatic exchanges between Ethiopia and Djibouti began in December 1902 following the official inauguration of the Ethio-Djibouti railway. (APA 16-12-2016)

PRETORIA PORTLAND CEMENT COMMISSIONS ZIMBABWE PLANT

[Pretoria Portland Cement](#) (PPC) commissioned, a regional cement manufacturer its \$85 million cement plant in Msasa, Harare. PPC has two other plants in the country, one in Bulawayo and another Collen Bawn, near Gwanda.

The company expects to new plant to be producing 700 000 tonnes per annum. This will provide a greater scope for the manufacturer to export into regional markets including Mozambique, Zambia and Malawi.

PPC Chief Executive Officer Mr. Darryl Castle said the Msasa mill was part of a bigger plan to develop a fully integrated plant in Harare in time, as the economy and local demand grows.

The company supplying cement to [Sino-Hydro](#) for the Kariba South hydro power project. Some other construction projects that their cement has been used include famous landmarks such as Victoria Falls, Kariba Dam, Harare International Airport, NRZ Building and Lake Mutirikwi.

Their cement has also been used for structures like bridges and roads, making them the most dominant manufacturer of sophisticated cement. The company currently holds the largest market share for the cement market in Zimbabwe.

The Msasa plant boasts of the latest technologies in the cement industry. The plant has a state of the art palletiser and plastic cover wrapping machine. The machine is automated and packs 40 bags of cement into a pallet in a neat unit. The palletiser helps to improve output, making life easier and improving service delivery to customers. This is a first ever in the country's cement industry.

The new plant will improve operational efficiencies, helping to stabilise margins and drive volumes. The cement maker utilised its own cash resources, reducing the project debt to \$20 million, instead of \$75 million which had been initially communicated.

PPC is a subsidiary of South Africa's PPC Limited and has other regional operations in Botswana and Rwanda. (COR 0812-2016)

EGYPT SIGNS \$500M DEAL WITH AFDB

Egypt on Monday signed a deal to obtain a payment of \$500 million from the African Development Bank (AfDB), the second of three disbursements of a \$1.5 billion loan.

Egyptian Minister of International Cooperation Sahar Nasar signed the agreement with Leila Mokaddem, AfDB's Resident Representative for Egypt, in Cairo.

Nasar announced earlier this month that the AfDB's board approved to disburse the second payment of \$1.5 billion in budget support loan.

Egypt's central bank received earlier in January this year the first tranche of the AfDB loan. (APA 19-12-2016)

CITY OF MBANZA CONGO, ANGOLA, TO IMPROVE ELECTRICITY SUPPLY IN 2017

The city of Mbanza Congo, northern Zaire province, will start to be supplied with electricity from the national grid and the combined cycle gas combined cycle under construction in Soyo district from 2017, announced the provincial director of the Empresa Nacional de Distribuição de Electricidade (ENDE).

Pedro Estevão Buca said ENDE, as well as the construction of an electric substation in the town of Tuku, is implementing a series of works for the placement of new power transformer stations as well as to recover the medium and low voltage network.

Among the actions to be implemented in the short and medium term, the director of ENDE noted the installation in the city of Mbanza Congo, of 90 new power transformer stations with an expected 20,000 links, work on which will be carried out by a Spanish company.

These and other projects in the pipeline are intended to prepare the city of Mbanza Congo for receiving electric power to be produced by the combined cycle power plant in Soyo, from next year, as well as power from the national grid.

The city of Mbanza Congo, with a population of 155,000 people, is currently supplied with electricity by the Kianganga power station, benefiting just over nine customers. (19-12-2016)

KENYA'S CAPITAL NAIROBI LEADS IN RACE FOR INVESTORS IN SHOPPING MALLS

Nairobi has outdone Africa's cities such as Lagos and Kinshasa to turn into sub-Saharan Africa's top destination for developers putting up shopping malls a report by property management firm [Knight Frank](#) has revealed.

The report shows that Nairobi has a shopping mall space of 391,000 square metres with an extra 470,000 sqm in the pipeline.

The report, titled '2016 Shop Africa', ranked Namibia's Windhoek capital as the second biggest retail city with a floor space of 260,000 sqm with Botswana's Gaborone following at 247,000 sqm.

Uganda's capital Kampala was listed fourth with a space gauging at 182,000 sqm.

"Among the cities covered by this report, Nairobi sticks out as a key hub for shopping centre development," the report, which covered 47 nations in the continent, affirms.

"It is ranked as the leading market by existing shopping centre floor space and it has the largest development pipeline."

It leaves out South Africa which has an estimated, three million square metre space, seven times more than the rest of sub-Saharan Africa.

Lagos, whose population is at 12.6 million, has an existing mall space of 121,000 sqm with an extra space of 240,000 sqm under construction.

Nairobi has in the past ten years been the picture of shopping mall construction frenzy with financiers looking to cash in on amplified spending power of a budding middle class populace.

The report states economic growth across the continent has created a population that is "brand conscious and technology-savvy" and who "insist on access to the increasingly stylish retail formats" presented by the new malls.

They comprise [TRM](#) and Garden City on Thika Road, , Ananas Mall in Thika town, The Hub in Karen and Juja City Mall are among the most recent developments in Nairobi and its locality.

The dapper shopping centers have extensive food courts, supermarket chains, cinemas and luxury clothing lines among other retail stores which provide broad diversity to the shoppers.

Various upcoming malls in Nairobi consist of Two Rivers, Rosslyn Riviera in Gigiri, The Waterfront in Karen, while Garden City and the Village Market are also increasing their amenities.

This budding retail sector has attracted international brands clothing line like Foshini Group, French supermarket chain Carrefour and fast-food companies such as Pizza Hut, Subway and Burger King.

"In sub-Saharan cities where the shopping centre conception has been established, the trend is towards the development of larger and advanced quality malls.

"This is illustrated by Nairobi, by now the largest market in the region by floor space, it has seen its retail offer keep on growing and improving."

Nairobi, Luanda, Lagos, Dar es Salaam and Maputo were ranked as the cities with the biggest upcoming shopping space. The cities have a sum of 1.5 million sqm under development. (COR 16-12-2016)

MINISTRY OF INDUSTRY OF ANGOLA APPROVES INVESTMENTS OF US\$150 MILLION IN 2016

The Ministry of Industry of Angola signed private investment contracts worth US\$150 million since the beginning of the year, the Industry Minister, Bernarda Gonçalves Martins said in Luanda.

The minister, who was speaking at a signing ceremony for private investment contracts in the amount of US\$33.3 million for the implementation of projects in the sub-sectors of beverages, construction and manufacturing, said that they are in accordance with the new policy on private investment and respond to the various objectives identified in the National Development Plan (NDP) 2013/2017.

The contracts – a total of eight – were signed with representatives of Purangol, Leek View and Coastline (drinks), Embalang and Reem Plastics (plastic), Karam (wood and plywood), Sika Portugal (construction materials) and Judona Africa (transformers).

Gonçalves Martins said that seven of these projects will be carried out in Luanda and one in Benguela. “The contracts are intended to ensure the development of national production, the promotion of employment and qualifications of national labour, provide the effective supply of the domestic market and import substitution,” she said. (19-12-2016)

EGYPT: W/BANK TO VOTE ON \$1BN SECOND TRANCHE

The World Bank’s board will vote on Tuesday on sending Egypt the second tranche worth \$1 billion of a budget support loan, according to the country’s International Cooperation minister Sahar Nasr on Monday.

Nasr said his ministry is working on finalising other agreements from a number of international financial institutions as soon as possible to support the government’s economic reform programme.

He was speaking in a press conference in Cairo on Monday.

World Bank has endorsed late 2015 the first tranche of its \$3 billion three-year loan to fund the Egyptian government plans to boost growth. (APA 19-12-2016)

The Memorandum is supported by the ACP-African, Caribbean, Pacific Secretariat, Chamber of Commerce Tenerife, AHEAD-GLOBAL, Business Council for Africa, Corporate Council on Africa, ELO - Portuguese Association for Economic Development and Cooperation, Hellenic-African Chamber of Commerce and Development, HTTC - Hungarian Trade & Cultural Centre, NABA - Norwegian-African Business Association, NABC- Netherlands Africa Business Council, SwissCham-Africa and other organisations.

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Fernando Matos Rosa

fernando.matos.rosa@sapo.pt

fernando.matos.rosa@skynet.be